

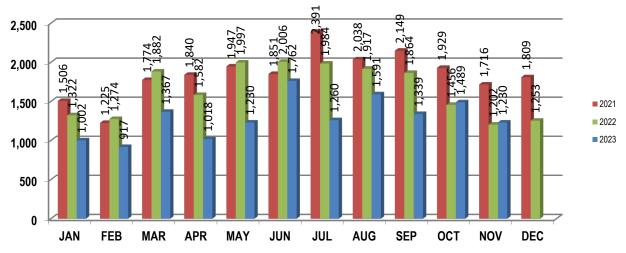
Memphis Area Home Sales Report

November 2023

Sales Summary											
	Nov	vember Total S	ales	YTD Total Sales							
	2023	2022	% change	2023	2022	% change					
Units	1,230	1,208	1.8%	14,525	18,695	-22.3%					
Median Sales Price	\$192,000	\$215,000	-10.7%	\$215,000	\$220,000	-2.3%					
Average Sales Price	\$248,657	\$274,679	-9.5%	\$267,890	\$265,981	0.7%					

	Nove	ember Existing	Sales	۲۱	D Existing Sal	es		
	2023	2022	% change	2023	2022	% change		
Units	1,176	1,114	5.6%	13,734	17,724	-22.5%		
Median Sales Price	\$185,000	\$200,000	-7.5%	\$205,000	\$210,000	-2.4%		
Average Sales Price	\$239,177	\$254,120	-5.9%	\$254,835	\$254,442	0.2%		
	Nover	nber New Hom	e Sales	YTI	YTD New Home Sales			
	2023	2022	% change	2023	2022	% change		
Units	54	94	-42.6%	791	971	-18.5%		
Median Sales Price	\$427,840	\$449,975	-4.9%	\$433,000	\$430,600	0.6%		
Average Sales Price	\$455,097	\$518,324	-12.2%	\$494,570	\$476,595	3.8%		
P	No	vember Bank S	ales	١	(TD Bank Sales	\$*		
	2023	2022	% change	2023	2022	% change		
Units	10	7	42.9%	106	69	53.6%		
Median Sales Price	\$75,450	\$65,500	15.2%	\$82,047	\$76,857	6.8%		
Average Sales Price	\$96,850	\$72,225	34.1%	\$139,366	\$127,292	9.5%		
-	Nove	mber Non-Bank	Sales	YT	D Non-Bank Sa	les		
	2023	2022	% change	2023	2022	% change		
Units	1,220	1,201	1.6%	14,419	18,626	-22.6%		
Median Sales Price	\$195,000	\$215,000	-9.3%	\$216,835	\$220,000	-1.4%		
Average Sales Price	\$249,901	\$275,859	-9.4%	\$268,835	\$266,495	0.9%		

Data compiled from deeds that were recorded in Shelby, Fayette and Tipton counties. *Bank sales represent all warranty deeds recorded in Shelby, Fayette and Tipton counties where the seller was a bank, REO company, or other similar institution.





Memphis Area Home Sales Report

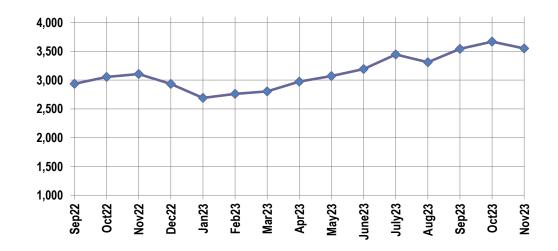
November 2023

Active Listings, Pending Sales and Foreclosure Action Summary

Active Listings										
	Units	Ave. List Price								
Single Family	3,313	\$365,767								
Condo/Co-op	186	\$277,843								
Duplex	51	\$208,537								
Market Total	3,550	\$358,902								

Pending Sales											
	Units	Ave. List Price									
Single Family	723	\$317,229									
Condo/Co-op	50	\$275,542									
Duplex	15	\$149,245									
Market Total	788	\$311,387									

	Novem	per Foreclosure	Actions	YTD Foreclosure Actions				
	2023	2022	% change	2023	2022	% change		
Total	25	28	-10.7%	355	393	-9.7%		



Inventory

Dec-21	2,165	Dec-22	2,934
Jan-22	1,882	Jan-23	2,690
Feb-22	1,914	Feb-23	2,760
Mar-22	1,898	Mar-23	2,804
Apr-22	2,016	Apr-23	2,975
May-22	2,191	May-23	3,070
Jun-22	2,380	Jun-23	3,192
Jul-22	2,839	Jul-23	3,445
Aug-22	2,871	Aug-23	3,311
Sep-22	2,935	Sep-23	3,542
Oct-22	3,054	Oct-23	3,668
Nov-22	3,106	Nov-23	3,550

November 2023

		Nov	vember Total S	ales	Nove	mber Existing	Sales	Noven	nber New Home	e Sales	Nov	vember Bank S	ales
		2023	2022	% change	2023	2022	% change	2023	2022	% change	2023	2022	% change
<u>ب</u>	Units	90	78	15.4%	89	73	21.9%	1	1	0.0%	2	4	-50.0%
Frayser	Median Sales Price	\$95,750	\$91,500	4.6%	\$95,000	\$90,000	5.6%					\$60,050	
Ē	Ave. Sales Price	\$106,630	\$106,527	0.1%	\$106,143	\$102,399	3.7%	\$150,000	\$166,800	-10.1%	\$49,000	\$52,489	-6.6%
ہو دو	Units	79	77	2.6%	79	76	3.9%		1				
Raleigh/ Cov. Pike	Median Sales Price	\$147,500	165,900	-11.1%	\$147,500	166,700	-11.5%						
ΰ ^ω	Ave. Sales Price	\$151,740	\$159,609	-4.9%	\$151,740	\$159,669	-5.0%		\$155,000				
u v	Units	29	33	-12.1%	29	30	-3.3%		3			1	
Downtown	Median Sales Price	\$265,000	\$275,000	-3.6%	\$265,000	\$277,500	-4.5%		\$130,000				
Do	Ave. Sales Price	\$274,492	\$296,576	-7.4%	\$274,492	\$305,533	-10.2%		\$207,000			\$60,000	
E	Units	59	48	22.9%	59	47	25.5%		1		1		
Midtown	Median Sales Price	\$195,000	\$230,000	-15.2%	\$195,000	\$230,000	-15.2%						
ž	Ave. Sales Price	\$222,743	\$292,309	-23.8%	\$222,743	\$290,656	-23.4%		\$370,000		\$102,500		
his	Units	94	65	44.6%	94	65	44.6%				3		
Memphis	Median Sales Price	\$65,000	\$65,000	0.0%	\$65,000	\$65,000	0.0%				\$76,000		
S. N	Ave. Sales Price	\$69,898	\$71,050	-1.6%	\$69,898	\$71,050	-1.6%				\$72,333		
r s	Units	48	58	-17.2%	48	57	-15.8%		1				
Berclair/ Highland Heights	Median Sales Price	\$116,000	\$93,850	23.6%	\$116,000	\$92,700	25.1%						
찍 픈 ㅍ	Ave. Sales Price	\$114,465	\$95,972	19.3%	\$114,465	\$94,936	20.6%		\$155,000				
his	Units	181	189	-4.2%	181	186	-2.7%		3				
Memphis	Median Sales Price	\$220,000	\$199,000	10.6%	\$220,000	\$199,000	10.6%		\$409,000				
<u>ح</u> س	Ave. Sales Price	\$287,837	\$268,690	7.1%	\$287,837	\$265,319	8.5%		\$477,667				
ven	Units	71	65	9.2%	67	64	4.7%	4	1	300.0%	1		
Whitehaven	Median Sales Price	\$105,000	\$112,400	-6.6%	\$97,600	\$111,200	-12.2%	\$179,500					
Whi	Ave. Sales Price	\$112,290	\$116,907	-3.9%	\$106,382	\$116,077	-8.4%	\$211,250	\$170,000	24.3%	\$68,500		
en en	Units	46	38	21.1%	46	38	21.1%						
Parkway Village/ Oakhaven	Median Sales Price	\$93,000	\$113,278	-17.9%	\$93,000	\$113,278	-17.9%						
°, ≥ S	Ave. Sales Price	\$104,700	\$118,994	-12.0%	\$104,700	\$118,994	-12.0%						
Ē	Units	77	67	14.9%	75	67	11.9%	2			1		
Hickory Hill	Median Sales Price	\$171,000	\$183,300	-6.7%	\$169,900	\$183,300	-7.3%						
Hich	Ave. Sales Price	\$183,103	\$185,667	-1.4%	\$179,399	\$185,667	-3.4%	\$322,000			\$96,000		
pu	Units	8	13	-38.5%	8	11	-27.3%		2		1		
Southwind	Median Sales Price	\$313,299	\$314,729	-0.5%	\$313,299	\$350,000	-10.5%						
Sot	Ave. Sales Price	\$408,637	\$439,068	-6.9%	\$408,637	\$462,748	-11.7%		\$308,830		\$311,599		

		Nov	ember Total S	ales	Nove	mber Existing	Sales	Noven	nber New Home	e Sales	Nov	/ember Bank S	ales
		2023	2022	% change	2023	2022	% change	2023	2022	% change	2023	2022	% change
va	Units	133	128	3.9%	133	117	13.7%		11				
Cordova	Median Sales Price	\$255,000	\$260,000	-1.9%	\$255,000	\$248,000	2.8%		\$380,000				
ŭ	Ave. Sales Price	\$295,416	\$305,676	-3.4%	\$295,416	\$296,311	-0.3%		\$405,281				
tt	Units	71	67	6.0%	69	62	11.3%	2	5	-60.0%			
Bartlett	Median Sales Price	\$311,000	\$315,000	-1.3%	\$310,000	\$287,500	7.8%		\$528,280				
-	Ave. Sales Price	\$314,125	\$327,889	-4.2%	\$313,179	\$312,000	0.4%	\$346,750	\$524,906	-33.9%			
L L	Units	39	46	-15.2%	39	45	-13.3%		1				
G'town	Median Sales Price	\$480,500	\$419,500	14.5%	\$480,500	\$404,000	18.9%						
0	Ave. Sales Price	\$642,985	\$540,347	19.0%	\$642,985	\$523,799	22.8%		\$1,285,000				
ille	Units	44	63	-30.2%	37	44	-15.9%	7	19	-63.2%			
Collierville	Median Sales Price	\$565,000	\$613,000	-7.8%	\$500,000	\$521,000	-4.0%	\$715,000	\$840,350	-14.9%			
ပိ	Ave. Sales Price	\$570,229	\$648,023	-12.0%	\$537,348	\$556,560	-3.5%	\$744,031	\$858,833	-13.4%			
р	Units	17	18	-5.6%	16	17	-5.9%	1	1	0.0%			
Lakeland	Median Sales Price	\$370,000	\$442,500	-16.4%	\$350,000	\$435,000	-19.5%						
Га	Ave. Sales Price	\$438,959	\$476,119	-7.8%	\$423,281	\$460,118	-8.0%	\$689,800	\$748,142	-7.8%			
uo	Units	18	24	-25.0%	12	22	-45.5%	6	2	200.0%			
Arlington	Median Sales Price	\$534,900	\$388,500	37.7%	\$437,000	\$380,000	15.0%	\$571,674					
Ar	Ave. Sales Price	\$531,929	\$389,337	36.6%	\$513,225	\$378,314	35.7%	\$569,336	\$510,593	11.5%			
uo	Units	12	20	-40.0%	9	17	-47.1%	3	3	0.0%			
Millington	Median Sales Price	\$202,450	\$187,000	8.3%	\$179,900	\$156,000	15.3%	\$305,990	\$299,990	2.0%			
IW	Ave. Sales Price	\$200,293	\$227,594	-12.0%	\$167,283	\$214,759	-22.1%	\$299,323	\$300,323	-0.3%			
y V	Units	1,098	1,074	2.2%	1,072	1,016	5.5%	26	58	-55.2%	10	5	100.0%
Shelby County	Median Sales Price	\$181,750	\$200,000	-9.1%	\$177,750	\$190,550	-6.7%	\$534,500	\$499,117	7.1%	\$75,450	\$60,000	25.8%
νc	Ave. Sales Price	\$241,984	\$263,979	-8.3%	\$236,151	\$247,971	-4.8%	\$482,481	\$544,403	-11.4%	\$96,850	\$53,991	79.4%
e y	Units	65	69	-5.8%	45	40	12.5%	20	29	-31.0%			
Fayette County	Median Sales Price	\$369,554	\$421,500	-12.3%	\$334,900	\$392,500	-14.7%	\$437,126	\$440,000	-0.7%			
шo	Ave. Sales Price	\$363,005	\$479,488	-24.3%	\$331,376	\$467,305	-29.1%	\$434,172	\$496,291	-12.5%			
- >	Units	67	65	3.1%	59	58	1.7%	8	7	14.3%		2	
Tipton County	Median Sales Price	\$240,000	\$230,000	4.3%	\$220,000	\$206,000	6.8%	\$420,002	\$390,000	7.7%			
ΓΟ	Ave. Sales Price	\$247,081	\$234,056	5.6%	\$223,849	\$214,811	4.2%	\$418,410	\$393,514	6.3%		\$117,808	

November 2023

			YTD Total Sale	S	Y	TD Existing Sal	es	YTI) New Home Sa	ales		YTD Bank Sale	S
		2023	2022	% change	2023	2022	% change	2023	2022	% change	2023	2022	% change
2	Units	950	1,055	-10.0%	925	1,037	-10.8%	25	18	38.9%	9	15	-40.0%
Frayser	Median Sales Price	\$92,000	\$82,500	11.5%	\$90,000	\$81,000	11.1%	\$155,000	\$163,750	-5.3%	\$71,400	\$55,501	28.6%
Ē	Ave. Sales Price	\$103,061	\$95,915	7.5%	\$101,492	\$94,843	7.0%	\$161,120	\$157,667	2.2%	\$92,594	\$59,085	56.7%
h/ ke	Units	747	1,053	-29.1%	743	1,046	-29.0%	4	7	-42.9%	8	5	60.0%
Raleigh/ Cov. Pike	Median Sales Price	\$150,000	\$148,000	1.4%	\$150,000	\$148,000	1.4%	\$216,250	\$142,000	52.3%	\$166,000	\$75,000	121.3%
° S	Ave. Sales Price	\$154,052	\$151,200	1.9%	\$153,310	\$151,153	1.4%	\$291,850	\$158,357	84.3%	\$156,462	\$80,200	95.1%
u v	Units	350	534	-34.5%	343	515	-33.4%	7	19	-63.2%	1	4	-75.0%
Downtown	Median Sales Price	\$266,000	\$231,500	14.9%	\$269,000	\$237,000	13.5%	\$159,000	\$140,000	13.6%		\$40,000	
Do	Ave. Sales Price	\$292,446	\$269,302	8.6%	\$294,126	\$271,596	8.3%	\$210,143	\$207,132	1.5%	\$20,000	\$43,375	-53.9%
E	Units	823	1,053	-21.8%	821	1,035	-20.7%	2	18	-88.9%	12	5	140.0%
Midtown	Median Sales Price	\$205,100	\$209,000	-1.9%	\$205,100	\$204,000	0.5%		\$387,250		\$66,780	\$29,000	130.3%
Ξ	Ave. Sales Price	\$234,373	\$228,897	2.4%	\$234,239	\$225,785	3.7%	\$289,500	\$407,838	-29.0%	\$60,097	\$81,800	-26.5%
his	Units	909	989	-8.1%	907	987	-8.1%	2	2	0.0%	18	4	350.0%
S. Memphis	Median Sales Price	\$65,000	\$60,000	8.3%	\$65,000	\$60,000	8.3%				\$35,000	\$36,500	-4.1%
s. z	Ave. Sales Price	\$77,147	\$77,132	0.0%	\$76,921	\$76,639	0.4%	\$179,950	\$319,950	-43.8%	\$46,700	\$45,750	2.1%
r' s	Units	529	743	-28.8%	527	737	-28.5%	2	6	-66.7%	6	1	500.0%
Berclair/ Highland Heights	Median Sales Price	\$99,500	\$92,000	8.2%	\$99,000	\$91,000	8.8%		\$141,250		\$79,787		
₩Ξ≖	Ave. Sales Price	\$103,630	\$99,667	4.0%	\$103,368	\$99,322	4.1%	\$172,500	\$142,083	21.4%	\$80,162	\$44,000	82.2%
his	Units	2,241	2,924	-23.4%	2,230	2,891	-22.9%	11	33	-66.7%	6	6	0.0%
Memphis	Median Sales Price	\$235,000	\$220,000	6.8%	\$235,000	\$220,000	6.8%	\$540,000	\$521,000	3.6%	\$141,500	\$186,500	-24.1%
<u>ح</u> س	Ave. Sales Price	\$298,171	\$282,919	5.4%	\$296,845	\$279,821	6.1%	\$567,168	\$554,330	2.3%	\$180,871	\$259,250	-30.2%
ven	Units	766	927	-17.4%	758	918	-17.4%	8	9	-11.1%	5	5	0.0%
Whitehaven	Median Sales Price	\$115,000	\$105,000	9.5%	\$115,000	\$104,950	9.6%	\$166,000	\$300,000	-44.7%	\$68,500	\$91,000	-24.7%
N N	Ave. Sales Price	\$116,485	\$112,559	3.5%	\$115,834	\$111,024	4.3%	\$178,125	\$269,207	-33.8%	\$89,920	\$93,030	-3.3%
en av	Units	480	551	-12.9%	478	551	-13.2%	2			1	1	0.0%
Parkway Village/ Oakhaven	Median Sales Price	\$112,000	\$109,900	1.9%	\$112,000	\$109,900	1.9%						
⊴ > 8	Ave. Sales Price	\$118,011	\$111,998	5.4%	\$117,710	\$111,998	5.1%	\$190,000			\$90,000	\$109,900	-18.1%
Ē	Units	895	1,145	-21.8%	873	1,130	-22.7%	22	15	46.7%	8	3	166.7%
Hickory Hill	Median Sales Price	\$176,000	\$183,000	-3.8%	\$175,000	\$180,500	-3.0%	\$369,000	\$385,900	-4.4%	\$115,500	\$115,000	0.4%
Hic	Ave. Sales Price	\$184,545	\$197,185	-6.4%	\$180,490	\$194,716	-7.3%	\$345,443	\$383,187	-9.9%	\$146,547	\$110,029	33.2%
ind	Units	98	132	-25.8%	77	118	-34.7%	21	14	50.0%	3		
Southwind	Median Sales Price	\$322,787	\$323,855	-0.3%	\$311,599	\$325,000	-4.1%	\$328,758	\$313,674	4.8%	\$310,000		
Sol	Ave. Sales Price	\$367,464	\$398,523	-7.8%	\$377,863	\$408,441	-7.5%	\$329,336	\$314,935	4.6%	\$294,533		

November 2023

[YTD Total Sales	S	Y	TD Existing Sal	es	YTE) New Home Sa	lles		YTD Bank Sale	5
		2023	2022	% change	2023	2022	% change	2023	2022	% change	2023	2022	% change
/a	Units	1,494	2,154	-30.6%	1,407	2,074	-32.2%	87	80	8.8%	2	2	0.0%
Cordova	Median Sales Price	\$272,000	\$280,000	-2.9%	\$265,000	\$275,000	-3.6%	\$384,900	\$422,400	-8.9%			
ŏ	Ave. Sales Price	\$293,310	\$308,944	-5.1%	\$285,412	\$304,635	-6.3%	\$403,867	\$420,673	-4.0%	\$242,500	\$189,500	28.0%
Ħ	Units	774	1,068	-27.5%	759	1,026	-26.0%	15	42	-64.3%	1	2	-50.0%
Bartlett	Median Sales Price	\$305,000	\$305,000	0.0%	\$305,000	\$300,000	1.7%	\$345,900	\$494,545	-30.1%			
•	Ave. Sales Price	\$312,114	\$318,495	-2.0%	\$311,108	\$311,633	-0.2%	\$363,035	\$486,134	-25.3%	\$235,900	\$292,750	-19.4%
_	Units	607	712	-14.7%	595	697	-14.6%	12	15	-20.0%	1	3	-66.7%
G'town	Median Sales Price	\$475,000	\$450,000	5.6%	\$470,000	\$450,000	4.4%	\$1,331,000	\$1,300,000	2.4%		\$405,000	
G	Ave. Sales Price	\$585,891	\$543,310	7.8%	\$571,433	\$527,402	8.3%	\$1,302,778	\$1,282,506	1.6%	\$498,000	\$556,883	-10.6%
e	Units	852	1,055	-19.2%	720	889	-19.0%	132	166	-20.5%	2		
Collierville	Median Sales Price	\$520,000	\$509,000	2.2%	\$477,000	\$475,000	0.4%	\$777,597	\$679,534	14.4%			
⁰	Ave. Sales Price	\$569,420	\$555,089	2.6%	\$524,705	\$525,128	-0.1%	\$813,316	\$715,542	13.7%	\$464,669		
p	Units	202	334	-39.5%	161	269	-40.1%	41	65	-36.9%	2		
Lakeland	Median Sales Price	\$520,000	\$485,000	7.2%	\$451,500	\$415,000	8.8%	\$667,811	\$572,800	16.6%			
Га	Ave. Sales Price	\$506,948	\$475,971	6.5%	\$468,090	\$448,664	4.3%	\$659,538	\$589,066	12.0%	\$567,900		
5	Units	254	313	-18.8%	173	258	-32.9%	81	55	47.3%			
Arlington	Median Sales Price	\$470,000	\$418,865	12.2%	\$405,000	\$387,000	4.7%	\$511,315	\$493,313	3.6%			
Ā	Ave. Sales Price	\$452,956	\$417,481	8.5%	\$415,309	\$399,754	3.9%	\$533,361	\$500,369	6.6%			
Б	Units	228	273	-16.5%	197	243	-18.9%	31	30	3.3%	1	3	-66.7%
Millington	Median Sales Price	\$209,900	\$220,000	-4.6%	\$195,000	\$201,000	-3.0%	\$300,990	\$299,990	0.3%		\$108,500	
Ξ	Ave. Sales Price	\$221,463	\$231,789	-4.5%	\$206,673	\$221,389	-6.6%	\$315,452	\$316,029	-0.2%	\$44,000	\$117,900	-62.7%
~ ~	Units	13,046	16,761	-22.2%	12,541	16,172	-22.5%	505	589	-14.3%	86	58	48.3%
Shelby County	Median Sales Price	\$205,000	\$210,000	-2.4%	\$197,500	\$202,000	-2.2%	\$485,000	\$498,844	-2.8%	\$76,100	\$75,928	0.2%
8 0 0	Ave. Sales Price	\$262,503	\$261,475	0.4%	\$251,216	\$251,564	-0.1%	\$542,808	\$533,604	1.7%	\$128,180	\$129,347	-0.9%
e v	Units	671	897	-25.2%	463	631	-26.6%	208	266	-21.8%	8	1	700.0%
Fayette County	Median Sales Price	\$358,990	\$333,000	7.8%	\$328,000	\$320,000	2.5%	\$381,667	\$365,400	4.5%	\$247,750		
ш О	Ave. Sales Price	\$385,562	\$365,926	5.4%	\$370,491	\$351,099	5.5%	\$419,108	\$401,099	4.5%	\$186,025	\$40,000	365.1%
<u>د ک</u>	Units	808	1,037	-22.1%	730	921	-20.7%	78	109	-28.4%	12	10	20.0%
Tipton County	Median Sales Price	\$255,000	\$250,000	2.0%	\$240,000	\$227,000	5.7%	\$370,990	\$350,000	6.0%	\$112,638	\$116,250	-3.1%
F 0	Ave. Sales Price	\$257,188	\$252,356	1.9%	\$243,648	\$238,768	2.0%	\$383,497	\$360,241	6.5%	\$188,431	\$124,102	51.8%